

**ACTIVITIES REPORT OF THE INDEPENDENT MEMBER
OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE IN 2025****To: THE GENERAL MEETING OF SHAREHOLDERS OF
LONG AN FOOD PROCESSING EXPORT JOINT STOCK COMPANY**

- Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Long An Food Processing Export JSC ("Company");

The Independent Member of the Board of Directors ("BOD") in the Audit Committee hereby reports the operating results in 2025 as follows:

I. Regarding the organizational structure

The organizational structure of the Audit Committee in 2025 includes:

No	Full name	Position	Appointment Date
01	Luong Ngoc Thai	Independent BOD Member Chairman of the Audit Committee	15 April, 2025
02	Nguyen Van Khai	Non-executive BOD Member Member of the Audit Committee	15 April, 2025

II. Report of the independent BOD member in the Audit Committee:

The 2020 Enterprise Law stipulates that in case the Company does not organize management and operations under a model with a Supervisory Board, at least 20% of the BOD members must be independent members and an Audit Committee affiliated with the BOD must be established. Standards and conditions for members of the Audit Committee, as well as the functions and duties of the Audit Committee, are specified in the 2020 Enterprise Law and Decree 155/2020/ND-CP.

On this basis, the BOD approved:

- Resolution No. 07/NQ-HĐQT.LAF.2023 dated April 25, 2023, on establishing the Audit Committee under the Company's BOD.
- Resolution No. 11/NQ-HĐQT.LAF.2022 dated November 1, 2022, on promulgating the Internal Audit Regulation.
- Resolution No. 07/NQ-HĐQT.LAF.2025 dated April 15, 2025, on assigning members in charge of the Audit Committee under the Company's BOD.

- The Audit Committee has advised on the establishment of the Internal Audit Department and its personnel; consulted for the Internal Audit Department on the 2025 Internal Audit plan, action programs, and other professional issues.

In 2025, the Audit Committee monitored the activities of the BOD and the Executive Board in the 2025 financial year in specific aspects as follows:

1. Remuneration, operating expenses, and other benefits of the Audit Committee

Remuneration, operating expenses, and other benefits of the Audit Committee and each of its members comply with the Enterprise Law, the Company Charter, and the approved Resolution of the General Meeting of Shareholders ("GMS").

2. Summary of the Audit Committee's meetings

In 2025, the Audit Committee held four (04) meetings (in January, April, July, October) to summarize and improve its management and supervision skills in accordance with the Operation Regulation of the Audit Committee approved by the BOD.

3. Supervision results on Financial Statements, operating situation, and financial situation of the Company

Financial statements are prepared and disclosed in accordance with accounting standards and current legal regulations. Financial statements are prepared to fairly and truthfully reflect the Company's financial situation.

Resolutions and decisions are issued validly, with proper authority, and comply with the information disclosure regime for large-scale public companies.

The selected auditing company ensures reliability and honesty, complies with audit deadlines, adheres to professional regulations, ensures independence and objectivity when giving audit opinions, and complies with the information disclosure regime for large-scale public companies.

In 2025, the Company's net revenue reached 616.0 billion vnd, up 32.2% compared to 2024. Profit after corporate income tax reached 40.1 billion vnd, equaling 89.3% of the same period and reaching 79.6% of the plan assigned by the General Meeting of Shareholders.

The financial situation in 2025 was maintained healthy, with indicators of solvency, capital structure, operating capacity, and profitability remaining stable and growing compared to 2024.

4. Report on transactions between the Company and internal persons of the Company; related persons of internal persons with the Company, subsidiaries, and companies controlled by the Company

The Company has complied with relevant regulations on the authority to approve, monitor, and explain transactions between the Company and internal persons of the Company; related persons of internal persons with the Company, subsidiaries, and companies

controlled by the Company. These transactions have been disclosed in accordance with the law.

5. Evaluation results of the internal control and risk management system at the Company

The Audit Committee has coordinated with the Company's Executive Board to closely monitor market developments, forecast, and propose suitable business plans to limit environmental, economic, legal, industry-specific risks, and other risks.

The Company's Executive Board has reviewed, supplemented, and promptly updated or issued regulations/guidelines for the organization and operation of specialized departments, as well as regulations related to operating activities, improving the efficiency of the internal control system.

The Audit Committee has identified changing legal regulations related to the activities of BOD members, the Audit Committee, and internal audit; advised the BOD on how to organize suitably with new legal regulations, market practices, and the Company's needs.

6. Supervision results for the BOD, General Director, and other executives of the Company

Compliance with regulations on organizing BOD meetings:

BOD meetings have been conducted by convening or collecting written opinions from BOD members according to the order and procedures stated in the Company Charter. The contents of BOD meetings or in the Form for collecting BOD members' opinions are fully reported, discussed, and evaluated in a public, fair, transparent, and careful spirit to provide the best orientations and solutions for the Company.

Quarterly, the BOD holds meetings to evaluate and update the business and financial situation, thereby discussing and making appropriate decisions on development strategy and the management system, and building and continuously adjusting necessary governance decisions for the Company.

Decisions of the BOD at meetings or vote-counting results after implementing procedures to collect written opinions from BOD members comply with the law, Company Charter, Internal Corporate Governance Regulation, Annual GMS Resolution, and align with the strategy approved and reported at the GMS.

Supervisory activities for the General Director and Executive Board:

The Audit Committee has supervised the Executive Board and managers in organizing the implementation of GMS Resolutions, deploying BOD Resolutions and Decisions, and managing the Company's production and business activities, ensuring compliance with legal regulations and the Company Charter without affecting the initiative and creativity of the Executive Board.

7. Evaluation results of activity coordination between the Audit Committee, the BOD, the General Director, and shareholders

The Audit Committee actively coordinates with the BOD, the General Director, and shareholders in performing compliance tasks as stipulated in the Internal Audit Regulation and the issued operating regulation of the Audit Committee.

III. Recommendations of the Audit Committee for 2026

To achieve the objective of monitoring and controlling, the Audit Committee proposes an operating plan in 2026 with the following main contents:

- The GMS approves the list of independent auditing firms for the 2026 financial year of the Company.
- The Company constantly updates and perfects the system of internal governance, management, and administration documents, as well as the operating procedures of the Company's departments, to standardize operations and improve the efficiency of the internal control system.
- Increase meetings between independent BOD members and the Executive Board to enhance the critical role of independent BOD members in the Audit Committee, increase supervision, and minimize risks during the Company's operation management.
- Perform other tasks as prescribed in the Internal Audit Operation Regulation.

Respectfully submit to the General Meeting of Shareholders for consideration and approval of the full text of the report!

**INDEPENDENT MEMBER OF
THE BOD CHAIRMAN OF
THE AUDIT COMMITTEE**

Recipients:

- *The 2026 AGM;*
- *BOD; Company's Audit Committee;*
- *Filed at Company Secretary.*

LUONG NGOC THAI